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## SEGRET

## SPECIAL HANDLING

LAN-63-019 11 Feb 1963

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Dear Wendell.

Our Lanyard contract, BT-1943, with ITEK now totals 25X1A dollars, including three follow-ons etc. By the end of February contractor will have incurred costs slightly in excess 25X1A \_\_ dollars. Contractor will have delivered all equipment prior to October 1963 but will definitely have responsibilities under the contract through the end of that month. At the present time ITEK is about half way through the program. To the best of my knowledge an interim audit has not been performed as yet and in view of the progress of the work and the amount of costs incurred, I am wondering if an interim audit would not be in order at this time. I do not know what the practice has been heretofore; however, I believe that 25X1A 25X1A has sufficient time to perform such an audit. If neither you nor Bill E. see any objections to this I would like to request Len to perform such an audit at the earliest date and to prepare a detailed and official report as to the reliability of costs charged to BT-1943.

I would appreciate your advice on this.

CORC

- Wendell

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